AUTHORITY TO RELEASE LOAN PROCEEDS

PhP	This is to authorize					the proceed	s of the	{auto / I	nousing}	loan	amounting to
	()	Ma	anager's C	heck payable to:				_		
	()	Cr	edit to RCI	BC				name/s o nt No	-	
	()	Oth	ners :							
This f PhP	urth	er	autho	rizes the	Bank to deduct (as applicable).	from the lo	an proc	eeds the	bank cha	irges	amounting to

I/We hereby save you free and harmless from any loss, damage, action, claim, cost and any other liability arising from this authorization

Thank you.

Borrowers/Mortgagors

Borrower/Mortgagor

AUTHORITY TO RELEASE LOAN PROCEEDS

This is to authorize RCBC to remit the proceeds of the {auto / housing} loan amounting to PhP______ as follows:

() Manager's Check payable to:

() Credit to RCBC - _____ branch under the name/s of _____ with Account No. _____.

() Others :_____

This further authorizes the Bank to deduct from the loan proceeds the bank charges amounting to PhP_____ (as applicable).

I/We hereby save you free and harmless from any loss, damage, action, claim, cost and any other liability arising from this authorization

Thank you.

Borrowers/Mortgagors

Borrower/Mortgagor